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Corporate News

Encavis AG publishes consensus of analysts' estimates on the publication of the results for the 1st quarter 2023e as well as on the expectation for the current financial year 2023e.

Hamburg, 10 May 2023 – The MDAX-listed wind and solar park operator Encavis AG (Prime Standard, ISIN: DE0006095003, ticker symbol: ECV) presents the current consensus of analysts' estimates on the Group's six key steering criteria, the so-called key performance indicators (KPIs), in advance of the publication of the interim statement for Q1 2023.

Currently, eight of the twelve analysts from the banks that also provide Encavis with research estimates for the individual quarters have participated in the consensus. The consensus reflects the published estimates for the consolidated results of Q1 2023e as well as the expectations for the current financial year 2023e. The average value, upper margin and lower margin are shown. The sales figures for the quarters and the guidance for the full year, as well as the analysts' estimates, have already been adjusted for the expected levies.

Analysts' Consensus as of 10 th May 2023				Analysts' Consensus			Analysts' Consensus		
Operating KPIs (in EUR `000)	Reported Q1 2021	Reported Q1 2022	Average Q1 2023e	Extrema Top	Extrema Bottom	Guidance FY 2023e	Average FY 2023e	Extrema Top	Extrema Bottom
Revenue	58,931	90,386	89,666	108,000	81,000	> 440,000	452,159	461,100	441,674
Operating EBITDA	39,315	64,404	58,450	65,000	48,700	> 310,000	321,215	328,353	310,700
Operating EBIT	12,962	34,772	28,719	35,000	22,200	> 185,000	191,853	201,300	185,000
Operating Cash Flow	39,929	64,712	55,497	61,450	49,800	> 280,000	288,675	296,050	277,000
Operating CFPS (EUR)	0.29	0.40	0.347	0.380	0.309	> 1.70	1.785	1.840	1.720
Operating EPS (EUR)	- 0.05	0.08	0.062	0.080	0.040	> 0.60	0.608	0.630	0.597

The Consensus is also available for download on the Company's website:

https://www.encavis.com/en/green-capital/investor-relations/research

About ENCAVIS:

Encavis AG (Prime Standard; ISIN: DE0006095003; ticker symbol: ECV) is a producer of electricity from Renewable Energies listed on the MDAX of Deutsche Börse AG. As one of the leading independent power producers (IPP), ENCAVIS acquires and operates (onshore) wind farms and solar parks in twelve European countries. The plants for sustainable energy production generate stable yields through guaranteed feed-in tariffs (FIT) or long-term power purchase agreements (PPA). The Encavis Group's total generation capacity currently adds up to around 3.5 gigawatts (GW), of which more than 2.1 GW belongs to the Encavis AG, which corresponds to a total saving of around 0.8 million tonnes of CO₂ per year stand-alone for the Encavis AG. Within the Encavis Group, Encavis Asset Management AG offers fund services to institutional investors.

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Encavis is a signatory of the UN Global Compact as well as of the UN PRI network. Encavis AG's environmental, social and governance performance has been awarded by two of the world's leading ESG rating agencies. MSCI ESG Ratings awarded the corporate ESG performance with their "A" level and ISS ESG with their "Prime" label.

Additional information can be found on www.encavis.com

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